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MedHoldings expands to be renamed San Francisco Hospital

By : TAINA ROSA
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MedHoldings Hospital Management Corp. has acquired Rio Piedras' Caribbean Pediatric & Surgery Hospital (CPSH) from parent company Universal Health Services (UHS).

Medholdings Founder Milton Cruz couldn't disclose the value of the transaction, which was effective on July 1.

The hospital, once a part of San Pablo Health System, will revert to its original name, San Francisco Hospital. It will also become locally owned, a source of pride for Cruz, who has big plans for the facility. UHS owns San Pablo Hospital in Bayamon and San Pablo del Este in Fajardo.

Despite the new name, pediatrics and surgery will remain important. "CPSH will become the hospital's pediatrics and surgery division...and it will be a center of excellence," said Cruz.

The surgery ward will serve both children and adults.

A 100-bed, assisted-living facility will be built within the hospital. "We expect it to be ready in two-and-a-half years. This state-of-the-art facility will serve elderly people who need help with daily activities," said Cruz.

In addition, the hospital will open an emergency room for children and adults and will offer many medical specialties such as gastroenterology, cardiology, orthopedics, hematology, oncology, infectology, endocrinology, pediatric radiology, urology, gynecology, ophthalmology, otolaryngology, and plastic surgery.

Three hundred and fifty employees and 75 physicians will staff the hospital. "We will continue acquiring the latest medical equipment and hiring the best physicians," said Cruz. He added that all current employees, including management, will be retained.

San Francisco Hospital was founded in 1968 and is Puerto Rico's 19th-largest hospital with 160 beds.

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