## **NEWS RELEASE**

## FOR IMMEDIATE RELEASE:

March 30, 2008 **CONTACT:** Milton L. Cruz (787) 706-5255

## AFFILIATE OF MEDHOLDINGS, INC. ACQUIRES ASSISTED LIVING FACILITY IN TOWNE LAKE, GEORGIA

San Juan, Puerto Rico – Milton L. Cruz, Esq., President of MedHoldings, Inc., announced today the acquisition, through an affiliate, of The Gardens at Towne Lake, Georgia (The Gardens).

The Gardens is an Assisted Living Facility licensed for 38 beds and located in the city of Woodstock, Georgia. The facility will be leased and managed by an affiliated of South Florida based Senior Living Management, Corp.

MedHoldings, Inc. is a diversified healthcare real estate and investment company.

###